AWESOME AUGUST 2017

Employee initials_____

In order to process Skip-A-Payment this form must be submitted at least two weeks before due date.

Dear Member,

If you need extra cash for the summer, Valley Federal Credit Union has a great way for you to get it. As a valued member, you are entitled to skip a payment on your credit union loans. If you have more than one loan, you can skip a payment for each. **Skip payment must be redeemed on or before 8/31/2017.**

Indicate the loan(s) you want to skip (only the month of August).

Loan #   Monthly Payment

_____   _____

_____   _____

_____   _____

Name _____   Account#_____

Phone_____   Email_____

Loans must not be more than 10 days delinquent. 1) Member is still responsible for interest accrued as a result of the payment being skipped. 2) Payment skipped will rescheduled to be paid at the end of the loan listed above. 3) **Not valid for single payment loans, workout loans for the last six months or extension in the last six months, balloon, real estate (lot loans) or home improvement loan and special loans.** 4) We may alter your selection if the payment for the period listed above has already been made, payments already made, including payroll payments **will not be reversed; 5**) all other original loan terms and conditions as per your note and disclosure statement will still apply: 6) **Valley Federal Credit Union reserves** the right to not process your skip payment if something happened which the credit union believes may substantially reduce your ability to repay what you owe. 7) Any vehicle loans must have full coverage insurance. 8) Courtesy pay must not be negative 30 days or more. **Skip-A-Payment** may be faxed to **(956)541-6003 or email to** valleybucks@vfcu.net

I have acknowledged that there will be a $25.00 fee per loan skipped from my account within the next 48 hours.

By signing below, you authorize Valley Federal Credit Union to extend your final loan payment(s) by one month.

Your signature: _____   Date_____

For Office Use Only

Fee By: _____   Date _____   Processed by_____